

# BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2010

[School Act, Sections 147(2)(b) and 276]

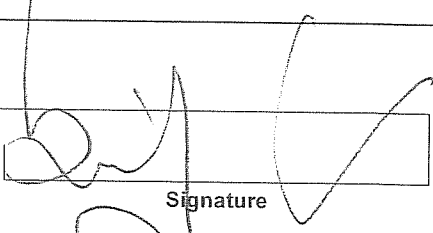
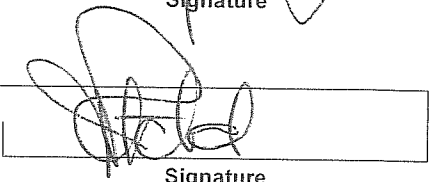

The FFCA Charter School Society

Legal Name of School Jurisdiction

403-520-3206

403-520-3209

Telephone and Fax Numbers

Bill Mcregor Name	BOARD CHAIR	 Signature
Jay Pritchard Name	SUPERINTENDENT	 Signature
Reta Morgan Name	SECRETARY TREASURER	 Signature

Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held September 16, 2009 .

## TABLE OF CONTENTS

<b>BUDGETED STATEMENT OF REVENUES AND EXPENSES</b>	<b>3</b>
<b>BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)</b>	<b>3</b>
<b>PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)</b>	<b>4</b>
<b>PROJECTED STUDENT STATISTICS</b>	<b>5</b>
<b>PROJECTED STAFFING STATISTICS</b>	<b>6</b>
<b>PROJECTED CLASS SIZE AVERAGES</b>	<b>6</b>

Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		Grey cells: data not applicable - protected
	salmon cells: contain referenced juris. information - protected		white cells: within text boxes REQUIRE the input of points and data.

### HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2009/2010 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights & Assumptions:**

- Staff allocations continue at 17/1 plus .24 (K-3); 23/1 plus .24 (4-6); and 25/1 plus .34 (7-12) which includes PE, AP and specialty (Art, Music & Phys. Ed) positions (AB ED class size guidelines)
- Salary increase – 4.8%, September 1
- Grid increase for one more year of experience, FFCA average teacher salary is 5 years of education and 6 years of experience
- Support staff (excluding library and technology) based on an allocation of hours times an average hourly rate + benefits, plus:
  - .5 library tech up to 400 students; .6 beyond 400 students
  - 4.0 technology (additional .5 over 2008/09)
  - Learning Assistant budget of \$85 per student (\$10 increase)
  - ESL Assistants .5/20 students
  - Lunch time assistant's \$26 per gr 1 to 12 students (\$6 increase)
  - New allocation of 3 Counsellor positions to service all schools
- Substitute Teacher Costs - 5 days\ teacher sick time + 1.5 days\teacher for coaching, increase in daily rate to \$205 + benefits\day
- Campus allocations on a per student basis; decreased about 9% over 2008/09
- Professional Development – Continuation of the learning enhancement program funding as well as one half-time sabbatical leave funded. Elimination of campus based PD for teaching staff, support staff PD remains

**Significant Business and Financial Risks:**

Transportation services – costs will continue to exceed anticipated revenue

**Specific Strategies to Reduce Class Size Averages:**

(If your jurisdiction is not projected to meet the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping	Met / Not Met	Specific class size average reduction strategies
---------------------	---------------	--

- |           |  |
|-----------|--|
| K to 3:   |  |
| 4 to 6:   |  |
| 7 to 9:   |  |
| 10 to 12: |  |

**BUDGETED STATEMENT OF REVENUES AND EXPENSES**  
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
<b>REVENUES</b>			
Government of Alberta	\$24,281,055	\$22,124,551	\$20,046,862
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$356,725	\$332,725	\$410,492
Transportation fees	\$1,007,625	\$993,650	\$855,052
Other sales and services	\$90,000	\$0	\$35,038
Investment income	\$60,000	\$40,000	\$141,269
Gifts and donations	\$0	\$0	\$305
Rentals of facilities	\$0	\$0	\$0
Net school generated funds	\$555,048	\$439,025	\$241,070
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$96,485	\$96,485	\$96,485
<b>TOTAL REVENUES</b>	\$26,446,938	\$24,026,436	\$21,826,573
<b>EXPENSES</b>			
Certificated salaries	\$12,850,498	\$11,547,260	\$10,164,069
Certificated benefits	\$1,150,982	\$1,081,024	\$963,927
Non-certificated salaries and wages	\$2,940,285	\$2,229,313	\$1,824,838
Non-certificated benefits	\$588,960	\$425,733	\$435,818
Services, contracts and supplies	\$8,015,630	\$8,324,286	\$7,564,525
Net school generated funds	\$555,048	\$348,025	\$241,070
Capital and debt services			
Amortization of capital assets			
supported	\$96,485	\$0	\$0
unsupported	\$379,050	\$251,485	\$454,695
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	\$26,576,938	\$24,207,126	\$21,648,942
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	(\$130,000)	(\$180,690)	\$177,631

**BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)**  
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
<b>REVENUES</b>			
ECS - Grade 12 Instruction	\$18,636,302	\$16,811,833	\$15,232,458
Operations & Maintenance of Schools and Maintenance Shops	\$4,522,247	\$4,125,814	\$3,748,428
Transportation	\$2,133,238	\$2,139,340	\$1,816,965
Board & System Administration	\$1,155,151	\$1,049,449	\$1,028,722
External Services	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	\$26,446,938	\$24,126,436	\$21,826,573
<b>EXPENSES</b>			
ECS - Grade 12 Instruction	\$18,766,302	\$16,811,833	\$15,155,131
Operations & Maintenance of Schools and Maintenance Shops	\$4,522,247	\$4,125,814	\$3,608,637
Transportation	\$2,133,238	\$2,220,030	\$1,880,560
Board & System Administration	\$1,155,151	\$1,049,449	\$1,004,614
External Services	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	\$26,576,938	\$24,207,126	\$21,648,942

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)  
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2008</b>	\$2,722,617	\$999,950	\$1,722,667	\$0	\$1,722,667	\$0
<b>2008/2009 Estimated impact to net assets for:</b>						
Estimated surplus(deficit)	(\$127,722)			(\$127,722)		
Estimated Board funded capital asset additions		\$1,516,584		\$0	(\$1,516,584)	\$0
Estimated Amortization of capital assets (expense)		(\$1,029,676)		\$1,029,676		
Estimated Amortization of capital allocations (revenue)		\$165,611		(\$165,611)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				(\$736,343)	\$736,343	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2009</b>	\$2,594,895	\$1,652,469	\$942,426	\$0	\$942,426	\$0
<b>2009/2010 Budget Projections for:</b>						
Budgeted surplus(deficit)	(\$130,000)			(\$130,000)		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$475,535)		\$475,535		
Budgeted Amortization of capital allocations (revenue)		\$96,485		(\$96,485)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2010</b>	\$2,464,895	\$1,273,419	\$1,191,476	\$249,050	\$942,426	\$0

**ANTICIPATED CHANGES IN NET ASSETS SUMMARY - 2009/2010 BUDGET REPORT**

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2008/2009 and 2009/2010 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2009/2010 (Note 2)	Actual 2008/2009	Actual 2007/2008	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	2,130	2,034	1,925	Head count
Grades 10 to 12	323	261	226	Note 3
Total	2,453	2,295	2,151	Grades 1-12 students eligible for base instruction funding from Alberta Education.
<b>Other Students:</b>				
Total	-	-	-	Note 4
<b>Total Net Enrolled Students</b>	2,453	2,295	2,151	
<b>Home Ed and Blended Program Students</b>	-	-	-	Note 5
<b>Total Enrolled Students, Grades 1-12</b>	2,453	2,295	2,151	
<b>Of the Eligible Funded Students:</b>				
Severely Disabled Students served	-	-	-	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

**EARLY CHILDHOOD SERVICES (ECS)**

Eligible Funded Children	255	268	259	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
<b>Total Enrolled Children - ECS</b>	255	268	259	
<b>Program Hours</b>	475	475	475	Minimum: 475 Hours
<b>FTE Ratio</b>	0.500	0.500	0.500	Actual hours divided by 950
<b>FTE's Enrolled, ECS</b>	128	134	130	
<b>Of the Eligible Funded Children:</b>				
Severely Disabled Children served	-	-	-	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

**NOTES:**

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
<b>CERTIFICATED STAFF</b>				
School Based	161.2	150.6	146.8	Teacher certification required for performing functions at the school level.
Non-School Based	2.0	2.0	2.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	163.2	152.6	148.8	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
<b>Certificated Staffing Change due to:</b>				
Enrolment Change	6.6	3.8	2.5	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	-	-	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	4.0	-	-	Descriptor (required):
Total Change	10.6	3.8	2.5	Year-over-year change in Certificated FTE
<b>Breakdown, where total change is Negative:</b>				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<b>Of the Certificated Staff:</b>				
Class size teachers retained from prior years	-	-	-	FTEs
Class size teachers newly hired	1.0	2.9	-	FTEs
Total Class Size Initiative Teacher FTE's	1.0	2.9	-	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.
<b>NON-CERTIFICATED STAFF</b>				
Instructional	51.6	40.6	31.9	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	22.8	7.0	7.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	74.4	47.6	38.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
<b>Non-Certificated Staffing Change due to:</b>				
Enrolment Change	6.3	4.8	2.8	FTEs
Other Factors	20.5	-	-	Descriptor (required): Changing from cleaning contract to employees
Total Change	26.8	4.8	2.8	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES  
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
<b>ACOL GUIDELINE GRADE GROUPING</b>				
K to Grade 3	17.0	17.7	17.6	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	23.0	23.3	23.2	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	25.0	25.0	25.1	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	25.0	24.0	25.1	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

**NOTE:** FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.